

Distribution of 2007 Income Tax Reduction in HB 220
Based on 2005 Full Year Resident Returns

----- 2007 Tax Liability (\$ million) -----

2005 Total Household Income Bracket	Households	Households Paying Tax	Current Law Tax	Tax with HB220	Difference	% Difference
\$ 0 - \$ 1,999	13,184	49	\$0.012	\$0.008	-\$0.004	-34.5%
\$ 2,000 - \$ 3,999	17,590	3,756	\$0.015	\$0.015	\$0.000	-0.4%
\$ 4,000 - \$ 5,999	17,881	11,547	\$0.203	\$0.203	\$0.000	0.0%
\$ 6,000 - \$ 7,999	16,960	11,117	\$0.526	\$0.526	\$0.000	0.0%
\$ 8,000 - \$ 9,999	16,488	11,442	\$0.895	\$0.888	-\$0.007	-0.8%
\$ 10,000 - \$ 11,999	15,953	11,584	\$1.361	\$1.312	-\$0.049	-3.6%
\$ 12,000 - \$ 13,999	15,176	11,609	\$1.952	\$1.852	-\$0.100	-5.1%
\$ 14,000 - \$ 15,999	14,745	11,729	\$2.653	\$2.429	-\$0.223	-8.4%
\$ 16,000 - \$ 17,999	14,630	11,911	\$3.483	\$3.049	-\$0.434	-12.5%
\$ 18,000 - \$ 19,999	13,751	11,611	\$4.315	\$3.599	-\$0.716	-16.6%
\$ 20,000 - \$ 24,999	29,758	25,874	\$13.507	\$10.446	-\$3.061	-22.7%
\$ 25,000 - \$ 29,999	24,810	22,531	\$16.354	\$11.887	-\$4.467	-27.3%
\$ 30,000 - \$ 34,999	21,253	19,792	\$18.661	\$13.043	-\$5.618	-30.1%
\$ 35,000 - \$ 39,999	18,480	17,514	\$20.104	\$13.723	-\$6.382	-31.7%
\$ 40,000 - \$ 44,999	16,610	15,960	\$21.794	\$14.612	-\$7.181	-33.0%
\$ 45,000 - \$ 49,999	14,655	14,176	\$22.553	\$14.926	-\$7.626	-33.8%
\$ 50,000 - \$ 54,999	13,671	13,291	\$24.019	\$15.745	-\$8.274	-34.4%
\$ 55,000 - \$ 59,999	12,360	12,048	\$24.425	\$15.865	-\$8.560	-35.0%
\$ 60,000 - \$ 64,999	11,413	11,142	\$25.487	\$16.382	-\$9.104	-35.7%
\$ 65,000 - \$ 69,999	10,024	9,805	\$24.910	\$15.863	-\$9.047	-36.3%
\$ 70,000 - \$ 74,999	8,852	8,695	\$24.661	\$15.539	-\$9.121	-37.0%
\$ 75,000 - \$ 79,999	7,642	7,498	\$23.477	\$14.653	-\$8.825	-37.6%
\$ 80,000 - \$ 89,999	12,186	12,013	\$42.732	\$26.377	-\$16.354	-38.3%
\$ 90,000 - \$ 99,999	8,555	8,450	\$34.947	\$21.239	-\$13.708	-39.2%
\$100,000 - \$109,999	5,813	5,754	\$27.141	\$16.294	-\$10.847	-40.0%
\$110,000 - \$119,999	4,272	4,224	\$22.307	\$13.239	-\$9.069	-40.7%
\$120,000 - \$129,999	3,100	3,073	\$17.932	\$10.531	-\$7.401	-41.3%
\$130,000 - \$139,999	2,330	2,306	\$14.827	\$8.636	-\$6.191	-41.8%
\$140,000 - \$149,999	1,736	1,714	\$12.202	\$7.054	-\$5.148	-42.2%
\$150,000 - \$174,999	3,072	3,056	\$24.798	\$14.188	-\$10.609	-42.8%
\$175,000 - \$199,999	1,850	1,833	\$17.485	\$9.851	-\$7.634	-43.7%
\$200,000 - \$299,999	3,654	3,625	\$46.306	\$25.658	-\$20.648	-44.6%
\$300,000 - \$399,999	1,371	1,365	\$26.205	\$14.300	-\$11.904	-45.4%
\$400,000 - \$499,999	722	719	\$18.568	\$10.059	-\$8.508	-45.8%
\$500,000+	1,575	1,560	\$126.308	\$66.062	-\$60.246	-47.7%
TOTALS	396,122	324,373	\$707.125	\$430.057	-\$277.068	-39.2%